

2/14/2024

**BENZONIA TOWNSHIP
APPROVED POVERTY INCOME GUIDELINES FOR TAX YEAR 2024**

<u>Family Unit Size:</u>	<u>Federal Poverty Guidelines:</u>	<u>Proposed Benzonias Twp Guidelines:</u>
1	\$14,580	\$15,795
2	\$19,720	\$21,363
3	\$24,860	\$26,932
4	\$30,000	\$32,500
5	\$35,140	\$38,068
6	\$40,280	\$43,637
7	\$45,420	\$49,205
8	\$50,560	\$54,773
<u>Each Additional Person:</u>	\$5,140	\$6,355

ASSET TEST: \$12,000.00

- Small Business Taxpayer Personal Property Exemption limit increased from \$80,000 true cash value to \$180,000 effective for 2023. If Personal Property is \$80,000 or less, a 5076 needs to be filed once and will carry forward until it no longer qualifies. For Personal Property between \$80,001 to \$180,000, a 5076 will be required to be filed annually.